



Dr. Ing. h.c. F. Porsche Aktiengesellschaft · Porscheplatz 1 · 70432 Stuttgart · Germany

H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dr. Ing. h.c. F. Porsche  
Aktiengesellschaft  
Porscheplatz 1  
70435 Stuttgart  
Germany

July 26, 2022

Dear Mr. Secretary-General,

In February 2021 Volkswagen has officially reinstated as a participant of the UN Global Compact. Like our parental group, Porsche would like to support the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption, too.

The past two years have been very challenging, both for the core issues of the United Nations Global Compact and the global economy. On the one hand the COVID-19 crisis reminds us that we are part of a biological system, even in a highly technological and globalised world. The pandemic has demonstrated the importance of sustainable and resilient industries and societies and how essential it is to rebalance people, the environment, and the economy. On the other hand, we are deeply shocked and saddened by the armed conflict in Ukraine. We continue to hope for a cessation of hostilities and a return to diplomacy. We are convinced that a sustainable solution to the conflict can only take place on the basis of international law. In all activities on site, the safety and integrity of people is the top priority.

Therefore, it is of high importance for Porsche to express our intent to implement the United Nations Global Compact principles at present. With this communication, we are committed to making the UN Global Compact and its principles part of Porsche's strategy, culture, and day-to-day operations. We will engage in collaborative projects that advance the United Nations' broader development goals – particularly the Sustainable Development Goals. We will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency. We therefore commit to report



on our progress within one year of joining the UN Global Compact, and annually thereafter, according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Porsche wants to substantiate its commitment to sustainability and would be honoured to support the UN Global Compact and its principles. We are looking forward to the upcoming cooperation and exchange with you and cross-industry committed professionals from all over the world.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Oliver Blume".

Oliver Blume  
Chairman of the Executive Board

A handwritten signature in black ink, appearing to read "Sebastian Rudolph".

Sebastian Rudolph  
Vice President Communications,  
Sustainability and Politics